

30<sup>th</sup> May, 2016

To,

The Manager (Listing)  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

To,

The Manager (Listing)  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 30.05.2016**



Pursuant to applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Monday, 30<sup>th</sup> May, 2016, commenced at 04:00 pm and concluded at 08:10 pm and the Board of Directors, inter alia, has considered and decided the following businesses:

1. The Board considered and approved the Audited Financial Statements (Standalone and Consolidated) for the financial year ended on 31st March, 2016.
2. The Board considered and approved Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2016, along with Statement of Assets and Liabilities for the half year ended on 31st March, 2016.
3. The Board took note of the striking off name of BLB Singapore Ventures Pte. Ltd. – a step down subsidiary of the Company.
4. The Board did not declared and recommended any Dividend for the year ended 31<sup>st</sup> March, 2016.

Thanking you,

Yours Faithfully,

For **BLB LIMITED**

**(SWATI SHARMA)**  
**COMPANY SECRETARY**

Encl: Annual Financial Results for Quarter and FY ended 31<sup>st</sup> March, 2016 along with Audit Report and Form A.

**BLB Limited**

CIN : L67120HR1981PLC051078

Corporate Member : NSE, BSE & MSEI

Corporate Office : 3rd Floor, ECE House, Annexe-II, 28A, Kasturba Gandhi Marg, New Delhi - 110 001 Tel : 011-49325600. Fax : 011-49325637

Registered Office : Plot No. 1328, Sector-28, Near HUDA Market, Faridabad - 121 002, Haryana

Website : www.blblimited.com, Email : info@blblimited.com

CIN: L67120HR1981PLC051078

(Corporate Member: NSE, BSE and MCX-SX)

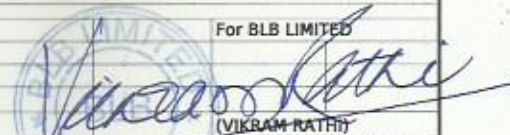

Registered Office: Plot No.1328, Sector -28, Near HUDA Market, Faridabad - 121002, Haryana

**STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2016**

PART I - Standalone & Consolidated Audited Financial Results for the quarter & year ended March 31, 2016		Standalone Quarter Ended						Consolidated Year Ended	
		31-Mar-16		31-Dec-15		31-Mar-15		31-Mar-16	
		(Audited) (Refer Note 2)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
PARTICULARS								( <i>₹ in Lacs</i> )	
1	Revenue								
a)	i) Net Sales	2,127	1,157	1,294	5,194	29,161	27,569	57,548	
	ii) Income from Derivatives, etc. (Net)	184	377	202	561	630	1,082	603	
b)	Other Operating Income	55	54	34	198	125	198	128	
	<b>Total income from Operations (a to b)</b>	<b>2,366</b>	<b>1,588</b>	<b>1,530</b>	<b>5,953</b>	<b>29,916</b>	<b>28,849</b>	<b>58,279</b>	
2	Expenses								
a)	Cost of Material Consumed	-	-	-	-	-	4,104	5,179	
b)	Purchase of Stock-in-trade	1,976	1,278	1,282	5,001	29,070	20,438	47,490	
c)	Changes in Inventories of Stock-in-trade	141	(122)	119	219	335	516	773	
d)	Employees Benefit Expenses	45	47	44	193	122	380	392	
e)	Depreciation and Amortisation Expenses	13	13	12	44	42	100	93	
f)	Other Expenses	164	94	235	506	411	2,862	3,912	
	<b>Total Expenses (a to g)</b>	<b>2,339</b>	<b>1,310</b>	<b>1,692</b>	<b>5,963</b>	<b>29,980</b>	<b>28,400</b>	<b>57,839</b>	
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1 - 2)	27	278	(162)	(10)	(64)	449	440	
4	Other Income	29	48	36	215	155	185	77	
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3 + 4)	56	326	(126)	205	91	634	517	
6	Finance Costs	48	38	27	129	63	485	303	
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5 ± 6)	8	288	(153)	76	28	149	214	
8	Exceptional Items	-	-	-	-	-	38	-	
9	Profit/(Loss) from Ordinary Activities before Tax (7 + 8)	8	288	(153)	76	28	187	214	
10	Tax Expenses								
	Current Tax	1	13	(27)	14	8	44	66	
	MAT adjustment	(1)	(13)	30	(14)	(5)	(14)	(5)	
	Deferred Tax	(37)	95	(104)	(7)	(50)	(12)	(45)	
	Taxes Relating to Earlier period	-	6	-	6	-	11	3	
11	Net Profit/(Loss) from Ordinary Activities after tax (9 + 10)	45	187	(52)	77	75	158	195	
12	Extraordinary Items (Net of tax expenses ₹ NIL)	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11 + 12)	45	187	(52)	77	75	158	195	
14	Share of profit/(Loss) of associates	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	45	187	(52)	77	75	158	195	
17	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	529	529	529	529	529	529	529	
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	9,440	9,479	9,934	9,891	
19	Earning Per Share of ₹1/- each before and after exceptional items) (Not annualized)								
a)	Basic	0.08	0.35	(0.10)	0.14	0.14	0.30	0.37	
b)	Diluted	0.08	0.35	(0.10)	0.14	0.14	0.30	0.37	

PART II - Select information for the quarter and year ended March 31, 2016		Quarter Ended			Accounting Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
PARTICULARS						
A)	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	17287568	17287568	17287568	17287568	17287568
	- Percentage of Shareholding	32.70%	32.70%	32.70%	32.70%	32.70%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
	- Number of shares	35577690	35577690	35577690	35577690	35577690
	- Percentage of shares (as a % of the total shareholding of promoters and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	67.30%	67.30%	67.30%	67.30%	67.30%
B)	Number of Investor Complaints received from Investors/Shareholders for the quarter ended on March 31, 2016					
i)	Pending at the beginning of the quarter	NIL				
ii)	Received during the quarter	NIL				
iii)	Disposed during the quarter	NIL				
iv)	Remaining unresolved at the end of the quarter	NIL				



Statement of Assets and Liabilities				
PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31/03/2016 (AUDITED)	31/03/2015 (AUDITED)	31/03/2016 (AUDITED)	31/03/2015 (AUDITED)
<b>A) EQUITY AND LIABILITIES</b>				
1 Shareholders' Fund				
(a) Share Capital	529	529	529	529
(b) Reserves & Surplus	9,440	9,479	9,934	9,891
Sub Total - Shareholders' Funds	9,969	10,008	10,463	10,420
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	-	-
4 Non-Current Liabilities				
Long-Term Borrowings	1	9	2	13
5 Current Liabilities				
(a) Short-Term Borrowings	1,597	654	4,972	4,551
(b) Trade Payables	32	163	136	234
(c) Other Current Liabilities	36	89	68	344
(d) Short-Term Provisions	14	8	43	67
Sub Total - Current Liabilities	1,679	914	5,219	5,196
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11,649</b>	<b>10,931</b>	<b>15,684</b>	<b>15,629</b>
<b>B) ASSETS</b>				
1 Non-Current Assets				
(a) Fixed Assets				
- Tangible	436	433	1,146	1,130
- Intangible	4	3	4	3
- Work in progress	800	632	820	633
	1,240	1,068	1,970	1,766
(b) Non-Current Investments	2,799	2,649	615	615
(c) Deferred Tax Assets (Net)	558	667	555	660
(d) Long-Term Loans and Advances	1,297	1,581	3,735	3,889
(e) Other Non Current Assets	5	4	14	7
Sub Total - Non-Current Assets	5,899	5,969	6,889	6,937
2 Current Assets				
(a) Current Investments	-	-	-	43
(b) Inventories	1	220	1,211	1,759
(c) Trade Receivables	884	884	923	1,562
(d) Cash and Cash equivalents	2,567	1,796	3,917	3,143
(e) Short-Term Loans and Advances	1,891	1,601	244	935
(f) Other Current Assets	407	461	2,500	1,250
Sub Total - Current Assets	5,750	4,962	8,795	8,692
<b>TOTAL - ASSETS</b>	<b>11,649</b>	<b>10,931</b>	<b>15,684</b>	<b>15,629</b>
<b>Notes:</b>				
1) The above Standalone results for the quarter / year ended 31st March, 2016 and the consolidated results for the year ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2016.				
2) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter.				
3) Consolidated Financial Statements have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements". Consolidated figures for the year include figures of the Company, its five subsidiaries and one step down overseas subsidiary. The name of the step down overseas Subsidiary BLB Singapore Ventures Pte Ltd, Singapore was struck off upon the completion of its winding up process. (Previous year: four subsidiaries and one step down overseas subsidiary).				
4) Deferred Tax Asset amounting to Rs.116.17 lacs has been reversed as the benefit of set-off of business losses lapsed due to expiry of time limit available as per the provisions of: the Income Tax Act, 1961. Since the credit of Deferred Tax Asset of Rs.116.17 lacs was accumulated with Retained Earnings as such the same has been reversed there-from.				
5) During the year the Company has floated a wholly owned subsidiary namely Caprise Commodities Limited.				
6) The Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The ICAI.				
7) Figures for the previous quarter/period/year have been regrouped/rearranged wherever necessary.				
Date: 30/05/2016				
Place: New Delhi				
			For BLB LIMITED	
				
			(VIKRAM RATH)	
			EXECUTIVE DIRECTOR	
				
<a href="http://www.blblimited.com">www.blblimited.com</a> <a href="mailto:info@blblimited.com">info@blblimited.com</a>				

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of BLB LIMITED

We have audited the quarterly financial results of BLB LIMITED for the quarter ended March 31<sup>st</sup>, 2016 and the year to date results for the period from April 1<sup>st</sup>, 2015 to March 31<sup>st</sup>, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

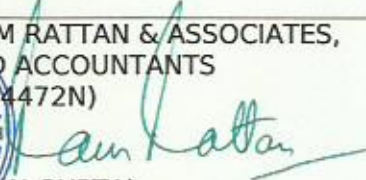
The figures for the quarter ended March 31, 2016 represents the derived figures between the audited figures in respect of the financial year ended March 31<sup>st</sup>, 2016 and the published year-to-date figures up to December 31<sup>st</sup>, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on March 31<sup>st</sup>, 2016 as well as for the year to date results for the period from April 1<sup>st</sup>, 2015 to March 31<sup>st</sup>, 2016.

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For M/s RAM RATTAN & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
(FRN: 004472N)  
Chartered Accountants  
  
(RAM RATTAN GUPTA)  
NEW DELHI PARTNER  
M. No. 83427  
Place: New Delhi.  
Dated: 30<sup>th</sup> May, 2016

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of BLB LIMITED

1. We have audited the consolidated financial results of **BLB LIMITED** and its subsidiaries which have been approved by the Board of Directors for the year ended March 31<sup>st</sup>, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual consolidated financial results have been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of 4 (four) subsidiaries included in the consolidated financial results for the year ended March 31<sup>st</sup>, 2016, whose consolidated financial statements reflect total assets of Rs. 7,045.77 lacs as at March 31<sup>st</sup>, 2016 and as well as the total revenue of Rs. 22,777.67 lacs as at March 31<sup>st</sup>, 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the financial results for the year ended on March 31<sup>st</sup>, 2016 (list of entities included in consolidation);

Subsidiaries

- a) Sri Chaturbhuj Properties Limited  
b) BLB Commodities Limited  
c) Sri Sharadamba Properties Limited  
d) BLB Global Business Limited  
e) Caprise Commodities Limited w.e.f 19/12/2015

Step Down Subsidiary

- a) BLB Singapore Ventures Pte Ltd, Singapore, wholly owned overseas Subsidiary of BLB Global Business Limited

*Note: During the year, the name of the Wholly Owned Subsidiary BLB Singapore Ventures Pte Ltd, Singapore was struck off upon the completion of its winding up process.*



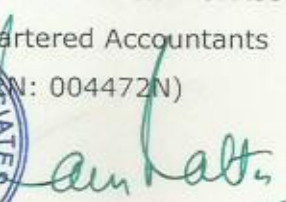
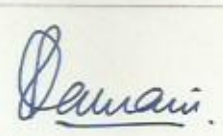
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31<sup>st</sup>, 2016.



Place : New Delhi.  
Dated : 30<sup>th</sup> May, 2016

## FORM A

### Format of covering letter of the annual audit report to be filed with the Stock Exchange

1	Name of the Company	BLB LIMITED
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016
3	Type of Audit observation	There is no adverse/ unqualified observation from the Statutory Auditors.
4	Frequency of observation	Nil
5	To be signed by:-	
	(Sh. Vikram Rathi) Executive Director	
	(Sh. Vikash Rawal) Chief Financial Officer	
	Auditor of the Company	For <b>Ram Rattan &amp; Associates</b> Chartered Accountants (PIN: 004472N)  (Sh. Ram Rattan Gupta) Partner (M. No. 083427)
	(Sh. Rajesh Kumar Damani) Audit Committee Chairman	

**BLB Limited** |

CIN : L67120HR1981PLC051078

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**DECLARATION FOR AUDIT REPORT WITH UNMODIFIED OPINION(S)**

I, Vikram Rathi, Executive Director of BLB Limited do hereby declare that the Audit Report on the audited standalone and consolidated financial results for the financial year ended on 31<sup>st</sup> March, 2016 do not contain any observation(s).

For BLB Limited


(Vikram Rathi)

Executive Director

Date: 30.05.2016

Place: New Delhi